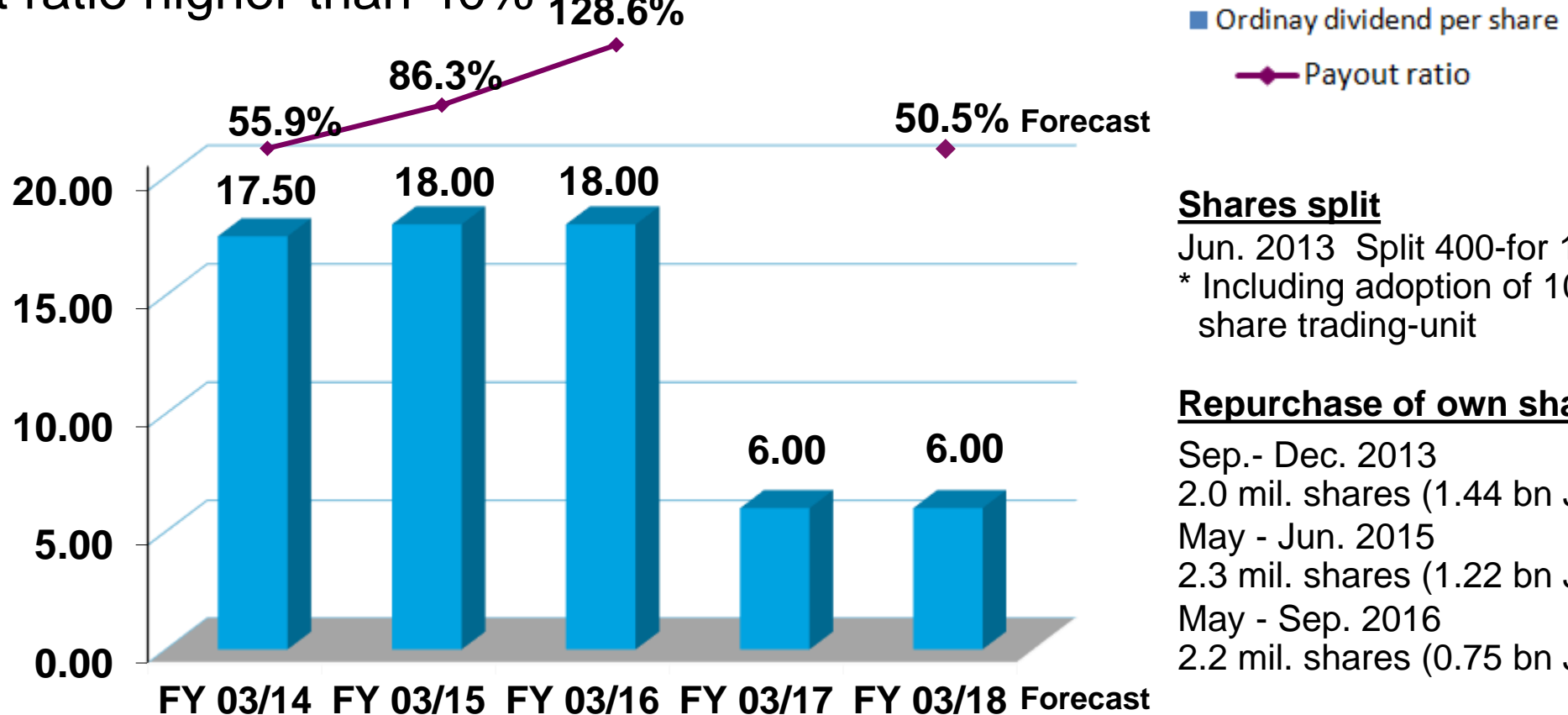


# Dividends per Share

## Dividend payout policy

- Stable payouts to shareholders while maintaining stable financial basis necessary for future business development
- Payout ratio higher than 40%



## Shares split

Jun. 2013 Split 400-for 1\*  
\* Including adoption of 100 share trading-unit

## Repurchase of own shares

Sep.- Dec. 2013  
2.0 mil. shares (1.44 bn JPY)  
May - Jun. 2015  
2.3 mil. shares (1.22 bn JPY)  
May - Sep. 2016  
2.2 mil. shares (0.75 bn JPY)

as of Nov. 1, '17