

For reference (*)

December 24, 2019

Change in Major Shareholders

Wacom Co., Ltd. ("the Company") hereby announces that as of December 13, 2019, there was a change in its major shareholders, as stated below.

1. Background

Based on the Change Report pertaining to the Report of Possession of Large Volume submitted by the under-mentioned shareholders to Kanto Finance Bureau, dated December 18, 2019, the Company has confirmed a change in the shareholding of its major shareholders.

2. Outline of the shareholder

(1) Name	Baillie Gifford & Co
(2) Location	Calton Square, 1 Greenside Row, Edinburgh, EH1 3AN, Scotland
(3) Name of Representative	Lindsay Gold, Compliance Director
(4) Business Purposes	Investment management business

The following shareholder is considered to be a joint holder.

(1) Name	Baillie Gifford Overseas Limited
(2) Location	Calton Square, 1 Greenside Row, Edinburgh, EH1 3AN, Scotland
(3) Name of Representative	Lindsay Gold, Compliance Director
(4) Business Purposes	Investment management business

3. Number of voting rights (shares) held by the said shareholders and its percentage of voting rights

	Number of voting rights (Number of shares)	Percentage of voting rights	Ranking among shareholders
Before the change (as of February 28, 2019)	148,227 (14,822,700 shares)	9.13%	—
After the change (as of December 13, 2019)	165,575 (16,557,500 shares)	10.19%	—

Note 1: The percentage of voting rights before the change is calculated based on the number of total voting rights of 1,624,182 as of September 30, 2018, and the percentage of voting rights after the change is calculated based on the number of total voting rights of 1,624,183 as of September 30, 2019.

Note 2: The total number of outstanding shares as of September 30, 2018	166,546,400 shares
Subtracted number of shares without voting rights	4,128,200 shares
The total number of outstanding shares as of September 30, 2019	166,546,400 shares
Subtracted number of shares without voting rights	4,128,100 shares

Note 3: The above-mentioned voting rights (shares) are based on the information filed by the said shareholders. The Company is not in the position of confirming the actual number of shares owned under the name of the said shareholders, which cannot be identified on the shareholders registry of the Company. Therefore, ranking among shareholders are left blank.

4. Future outlook

This announcement is based on the information of the Report of Possession of Large Volume, thus there is nothing to specifically comment by the Company as to the future outlook.

(*) This is translated to English from a Japanese announcement solely for convenience of non-Japanese readers.

For inquiries:

IR, Wacom Co., Ltd.

Telephone: +81-3-5337-6502

IR Website:

<https://investors.wacom.com/en-jp/index.html>